

**VITROX CORPORATION BERHAD**

(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)


**QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2020**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**
*(The figures have not been audited)*

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 31-Mar-20 RM'000	Corresponding preceding quarter ended 31-Mar-19 RM'000	Current period-to-date ended 31-Mar-20 RM'000	Corresponding preceding period-to-date ended 31-Mar-19 RM'000
Revenue		90,291	88,956	90,291	88,956
Other operating income		1,556	2,092	1,556	2,092
Operating expenses		(69,115)	(65,477)	(69,115)	(65,477)
Finance costs		(418)	(559)	(418)	(559)
Share of associate's loss		(373)	(87)	(373)	(87)
Profit before tax	B12	<u>21,941</u>	<u>24,925</u>	<u>21,941</u>	<u>24,925</u>
Tax expense	B5	(876)	(1,309)	(876)	(1,309)
Profit for the financial period		<u>21,065</u>	<u>23,616</u>	<u>21,065</u>	<u>23,616</u>
Other comprehensive income:-					
<i>Item that may be reclassified subsequently to profit or loss:-</i>					
Currency translation differences for the foreign operation		409	46	409	46
Other comprehensive income for the financial period		<u>409</u>	<u>46</u>	<u>409</u>	<u>46</u>
Comprehensive income for the financial period		<u>21,474</u>	<u>23,662</u>	<u>21,474</u>	<u>23,662</u>
Earnings per share attributable to ordinary equity holders of the Company (sen)	B10				
- Basic		<u>4.47</u>	<u>5.02</u>	<u>4.47</u>	<u>5.02</u>
- Diluted		<u>4.46</u>	<u>5.01</u>	<u>4.46</u>	<u>5.01</u>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2019.

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**QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2020**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31-Mar-20 RM'000 (Unaudited)	As at 31-Dec-19 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	98,703	99,088
Investment properties	40,600	40,600
Right-of-use assets	34,624	34,804
Development expenditure	0	0
Investment in associate	4,040	4,063
Investments in club memberships, at cost	91	91
Deferred tax assets	0	0
	<u>178,058</u>	<u>178,646</u>
<b>Current assets</b>		
Inventories	128,361	111,495
Receivables	136,924	126,378
Derivatives	0	439
Prepayments	5,067	4,449
Current tax assets	3,563	3,675
Cash and cash equivalents	194,840	191,584
	<u>468,755</u>	<u>438,020</u>
<b>TOTAL ASSETS</b>	<u>646,813</u>	<u>616,666</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	52,149	52,018
Reserves	451,856	430,370
<b>Total equity</b>	<u>504,005</u>	<u>482,388</u>
<b>Non-current liabilities</b>		
Term loans - secured	41,611	41,381
Lease liabilities	194	219
Deferred tax liabilities	2,484	2,484
Deferred income on government grants	1,315	1,546
<b>Total non-current liabilities</b>	<u>45,604</u>	<u>45,630</u>
<b>Current liabilities</b>		
Payables	80,605	68,251
Derivatives	1,231	0
Dividend payable	0	7,065
Term loans - secured	7,712	7,343
Lease liabilities	100	98
Contract liabilities	7,556	5,224
Current tax liabilities	0	667
<b>Total current liabilities</b>	<u>97,204</u>	<u>88,648</u>
<b>Total liabilities</b>	<u>142,808</u>	<u>134,278</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>646,813</u>	<u>616,666</u>
Net assets per ordinary share attributable to owners of the Company (sen)	<u>106.90</u>	<u>102.42</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2019.

**VITROX CORPORATION BERHAD**

(Incorporated in Malaysia)

Company No: 200401011463 (649966-K)


**QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2020**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**
*(The figures have not been audited)*

	Non-distributable				Distributable		Total equity RM'000
	Share capital RM'000	Capital reserve* RM'000	Share option reserve RM'000	Revaluation reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000	
<b><u>Period ended 31 March 2020</u></b>							
Balance at 1 January 2020	52,018	520	803	14,160	(510)	415,397	482,388
Share-based payments	0	0	48	0	0	0	48
Issue of shares pursuant to Employees' Share Option Scheme	131	0	(36)	0	0	0	95
Total transactions with owners	131	0	12	0	0	0	143
Currency translation differences for foreign operation (representing other comprehensive income for the financial period)	0	0	0	0	409	0	409
Profit for the financial period	0	0	0	0	0	21,065	21,065
Comprehensive income for the financial period	0	0	0	0	409	21,065	21,474
Balance at 31 March 2020	52,149	520	815	14,160	(101)	436,462	504,005

\* This represents the cumulative amount transferred from the retained profits of a subsidiary under the statutory requirements of the People's Republic of China.

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**QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2020**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (cont'd)**
*(The figures have not been audited)*

	Non-distributable				Distributable		Total equity RM'000
	Share capital RM'000	Capital reserve* RM'000	Share option reserve RM'000	Revaluation reserve RM'000	Currency translation reserve RM'000	Retained profits RM'000	
<b>Period ended 31 March 2019</b>							
Balance at 1 January 2019	50,637	489	929	0	(222)	361,672	413,505
Share-based payments	0	0	102	0	0	0	102
Issue of shares pursuant to Employees' Share Option Scheme	113	0	(30)	0	0	0	83
Total transactions with owners	113	0	72	0	0	0	185
Currency translation differences for foreign operation (representing other comprehensive income for the financial period)	0	0	0	0	46	0	46
Profit for the financial period	0	0	0	0	0	23,616	23,616
Comprehensive income for the financial period	0	0	0	0	46	23,616	23,662
Balance at 31 March 2019	50,750	489	1,001	0	(176)	385,288	437,352

\* This represents the cumulative amount transferred from the retained profits of a subsidiary under the statutory requirements of the People's Republic of China.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2019.

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Company No: 200401011463 (649966-K)


**QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2020**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**
*(The figures have not been audited)*

	Current period-to-date ended 31-Mar-20 RM'000	Corresponding preceding period-to-date ended 31-Mar-19 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	21,941	24,925
Adjustments for:-		
Amortisation and depreciation	1,986	2,232
Amortisation of deferred income	(231)	(410)
Fair value losses/(gains) on financial instruments	1,231	(207)
Gain on disposal of property, plant and equipment	0	(404)
Impairment gains on financial assets	(177)	(16)
Interest expense	418	559
Interest income	(1,175)	(1,194)
Inventories written down	8,711	5,515
Reversal of inventories written down	(7,784)	(5,018)
Share-based payments	48	102
Share of associate's loss	373	87
Unrealised gain on foreign exchange	(578)	(116)
Operating profit before working capital changes	<u>24,763</u>	<u>26,055</u>
Changes in:-		
Inventories	(17,793)	(5,725)
Receivables	(6,206)	12,866
Derivatives	439	117
Prepayments	(618)	64
Payables	10,718	(3,763)
Contract liabilities	2,331	50
Cash generated from operations	<u>13,634</u>	<u>29,664</u>
Tax paid	(1,430)	(1,309)
Tax refunded	0	8
Net cash from operating activities	<u>12,204</u>	<u>28,363</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(1,422)	(2,951)
Interest received	1,175	1,230
Proceeds from disposal of property, plant and equipment	0	445
Subscription for shares in associate	(350)	(700)
Net cash used in investing activities	<u>(597)</u>	<u>(1,976)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(7,065)	(8,235)
Interest paid	(417)	(557)
Issue of shares	96	82
Payment of lease liabilities	(28)	0
Repayment of term loans	(1,843)	(1,467)
Net cash used in financing activities	<u>(9,257)</u>	<u>(10,177)</u>

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**QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2020  
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (cont'd)***(The figures have not been audited)*

	Current period-to-date ended 31-Mar-20 RM'000	Corresponding preceding period-to-date ended 31-Mar-19 RM'000
Currency translation differences	907	101
Net increase in cash and cash equivalents	3,257	16,311
Cash and cash equivalents at beginning of the period	191,583	148,733
Cash and cash equivalents at end of the period	<u>194,840</u>	<u>165,044</u>
Cash and cash equivalents consist of:-		
Highly liquid investments	147,242	135,236
Term deposits	12,060	5,820
Cash and bank balances	<u>35,538</u>	<u>23,988</u>
	<u>194,840</u>	<u>165,044</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes and audited financial statements for the financial year ended 31 December 2019.

## VITROX CORPORATION BERHAD

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### QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2020

#### A. NOTES TO THE INTERIM FINANCIAL REPORT

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##### A1 Basis of preparation of Interim Financial Report

The interim financial report is unaudited and has been prepared in compliance with *Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting* issued by the Malaysian Accounting Standards Board, Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to this interim financial report.

The significant accounting policies and method of computation adopted in the interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 31 December 2019 except for the adoption of the following MFRSs:-

MFRS	Effective for annual periods beginning on or after
Amendments to MFRS 3 <i>Definition of a Business</i>	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7 <i>Interest Rate Benchmark Reform</i>	1 January 2020
Amendments to MFRS 101 and MFRS 108 <i>Definition of Material</i>	1 January 2020
Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2020

The initial application of the above MFRSs did not have any significant impacts on the financial statements.

The Group has not applied the following MFRSs which have been issued as at the end of reporting period but are not yet effective:-

MFRS (issued as at the end of the reporting period)	Effective for annual periods beginning on or after
MFRS 17 <i>Insurance Contracts</i>	1 January 2021
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2022
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

Management foresees that the initial application of the above MFRSs will not have any significant impacts on the financial statements.

##### A2 Seasonal or cyclical of operations

The Group's operation is dependent on the cyclical trend of the semiconductors and electronics industries.

##### A3 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current interim period.

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### QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2020

#### A. NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

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##### A4 Material changes in estimates

There were no changes in estimates of amounts reported in prior interim period of the current financial year or changes in estimate of amounts reported in prior financial year.

##### A5 Debts and equity securities

During the current quarter, the Company issued 34,500 new ordinary shares at average exercise price of RM2.79 pursuant to the Employee Shares Option Scheme ("ESOS").

Saved as disclosed above, there were no other issuances, cancellations, repurchases, resale or repayments of debts and equity securities during the current quarter under review.

##### A6 Dividend paid

During the financial period, the Company paid an interim tax exempt dividend of 1.5 sen per share amounting to RM7,065,064 for the financial year ended 31 December 2019, paid on 17 January 2020.

##### A7 Segment reporting

No segment reporting has been prepared as the Group is principally engaged in development and production of vision inspection system and printed circuit board assemblies for microprocessor applications.

##### A8 Material events subsequent to the end of the quarter

There were no material events subsequent to the end of the current reporting period that have not been reflected in the interim financial report.

##### A9 Changes in the composition of the Group

There were no material changes in the composition of the Group during the current quarter under review except as follows:-

The Company had on 13 February 2020 incorporated a wholly-owned subsidiary, ViTrox Academy Sdn. Bhd. (VASB) by way of subscribing 10 ordinary shares in VASB for a total cash consideration of RM10. The intended principal activity of VASB is to provide quality, professional and affordable education & training, and the undertaking of innovative research and development.

##### A10 Contingencies

There were no contingent assets or liabilities for the Group since 31 December 2019.

##### A11 Contractual commitments

	31-Mar-20 RM'000	31-Mar-19 RM'000
Acquisition of property, plant and equipment	<u>12,426</u>	<u>10,986</u>

##### A12 Significant related party transactions

There were no significant related party transactions during the current quarter under review.



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### QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2020

#### B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS

##### A13 Financial instruments

###### i) Derivatives

As at 31 March 2020, the Group's outstanding derivatives are as follows:-

	RM'000
Forward exchange contracts - at fair value	
- Current liabilities	<u>1,231</u>

Derivatives consist of forward exchange contracts which are used to hedge the exposure to currency risk. The Group does not apply hedge accounting. As at 31 March 2020, the Group had contracts with financial institutions due within 1 year to buy RM32,487,000 and USD7,820,000 at contractual forward rates.

The fair values of forward exchange contracts were quoted by the financial institutions, which normally measured the fair values using present value technique by discounting the differences between contractual forward prices and observable current market forward prices using risk-free interest rate (i.e. Level 2).

###### ii) Gains/(Losses) arising from fair value changes of financial liabilities

There were no gains/(losses) arising from fair value changes of financial liabilities for the current quarter and period ended 31 March 2020.

###### iii) Fair value

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The inputs to valuation techniques used to measure fair value are categorised into the following levels of fair value hierarchy:-

- (i) Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- (ii) Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- (iii) Level 3 - unobservable inputs for the asset or liability.

As at end of the current quarter under review, the carrying amounts of receivables, cash and cash equivalents and payables which are short-term in nature or repayable on demand are reasonable approximations of fair values.

The fair value of long term loans are measured using present value technique by discounting the expected future cash flows using observable current market interest rates for similar liabilities (i.e. Level 2). The fair values measured are considered to be reasonably close to the carrying amount reported as the observable current market interest rates also approximate to the effective interest rates of term loans.

The fair value of forward exchange contracts were quoted by the financial institutions, which normally measured the fair values using present value technique by discounting the differences between contractual forward prices and observable current market forward prices using risk-free interest rate (i.e. Level 2).

There were no transfers between levels of fair value hierarchy during the current quarter under review.

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**QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2020**  
**B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES**  
**MAIN MARKET LISTING REQUIREMENTS (cont'd)**
**B1 Review of performance**

	INDIVIDUAL/CUMULATIVE QUARTER		Changes RM'000	Changes %
	Current quarter/ Cumulative period ended 31-Mar-20 RM'000	Corresponding preceding quarter/period ended 31-Mar-19 RM'000		
Revenue	90,291	88,956	1,335	1.50%
Profit before tax	21,941	24,925	(2,984)	-11.97%
Profit for the financial period	21,065	23,616	(2,551)	-10.80%
Profit attributable to owners of the Company	<u>21,065</u>	<u>23,616</u>	<u>(2,551)</u>	<u>-10.80%</u>

The Group achieved revenue of RM90.29 million for the quarter under review against RM88.96 million in the corresponding quarter of preceding year, representing a marginal increase of 1.5% or RM1.34 million. The rise in revenue was due to increase in sales volume from Machine Vision System (MVS) outweigh the decline in revenue from Automated Board Inspection (ABI).

The profit before tax ("PBT") was RM21.94 million, representing a decrease of 12.0% from RM24.93 million in the corresponding preceding quarter. The decline was primarily due to unfavorable sales mix.

**B2 Variation of results against immediate preceding quarter**

	Current quarter ended 31-Mar-20 RM'000	Immediate preceding quarter ended 31-Dec-19 RM'000	Changes RM'000	Changes %
	Revenue	90,291		
Profit before tax	21,941	17,210	4,731	27.49%
Profit for the financial period	21,065	17,792	3,273	18.40%
Profit attributable to owners of the Company	<u>21,065</u>	<u>17,792</u>	<u>3,273</u>	<u>18.40%</u>

The revenue for the Group was RM90.29 million as compared to RM95.10 million in the immediate preceding quarter, representing a decrease of 5.1% or RM4.81 million. The decline in revenue was attributable to lower revenue contribution from ABI. The Group's PBT was increased from RM17.21 million to RM21.94 million in the period under review. The increase was mainly due to favorable sales mix.

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**QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2020****B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS (cont'd)****B3 Prospect**

The Board expects a challenging year for 2020 due to the outbreak of Covid-19 pandemic which had disrupted business activities in many countries. With a diversified business model, serving multiple industries and presence in more than 30 countries, the Group has not experienced significant downward impact so far. The Group has taken and will continue to take more stringent and prudent cost control measures in order to stay competitive and resilient. Besides, the Group will continue to focus on market expansion activities, customer relationship building and product innovation to grow the business further.

**B4 Profit forecast, profit guarantee and internal targets**

The Group did not provide any profit forecast, profit guarantee and internal targets in any public document or any announcements made.

**B5 Tax expense**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended	Corresponding preceding quarter ended	Current period-to-date ended	Corresponding preceding period-to-date ended
	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
	RM'000	RM'000	RM'000	RM'000
Current tax	876	1,309	876	1,309

The effective tax rate of the Group for the current financial period is lower than the statutory tax rate of 24%. This was mainly due to tax incentive enjoyed by its wholly-owned subsidiaries, ViTrox Technologies Sdn. Bhd. ("VTSB") and ViE Technologies Sdn. Bhd. ("ViE").

VTSB has been granted pioneer status by MITI for a period of 5 years to undertake activities relating to development and production of embedded intelligent robotic inspection system and machine with M2M connectivity and predictive analytic capability for semiconductor and electronics industries. The incentive commenced from 17 June 2015 to 16 June 2020 (extendable for further 5 years). With effective from 17 August 2018 until 16 June 2020 (extendable for further 5 years), the pioneer activities have been extended to its related modules. The current provision of income tax is in respect of certain non-business income and non-tax exempted income generated from non-pioneer products and services.

ViE had been granted pioneer status by MITI for a period of 3 years to undertake activities for design, development and manufacturing of Industrial Internet of Things (IIoT) devices for data acquisition and machine communication/control with intelligent and predictive capabilities for semiconductor and electronics industries. The incentive commenced from 1 June 2018 to 31 May 2021 (extendable for further 2 years). The current provision of income tax is in respect of certain non-business income and non-tax exempted income generated from non-pioneer products of ViE.

**B6 Status of corporate proposals announced**

There was no corporate proposal announced and not completed as at the date of this report.

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**QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2020****B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS (cont'd)****B7 Group borrowings**

	As at 31-Mar-20 RM'000	As at 31-Mar-20 USD'000	As at 31-Mar-19 RM'000	As at 31-Mar-19 USD'000
<b><u>Term loans - secured</u></b>				
Short-term borrowings	7,712	1,792	7,010	1,718
Long-term borrowings	41,611	9,671	47,008	11,519
	<u>49,323</u>	<u>11,463</u>	<u>54,018</u>	<u>13,237</u>
Exchange rate		<u>4.30</u>		<u>4.08</u>

The decline in the term loan is due to the monthly repayment of term loan.

The effective interest rates of term loans as at current period end was 3.25% as compared to 3.90% as at corresponding preceding period.

**B8 Material litigation**

As the date of this announcement, the Group is not engaged in any material litigation and the Board of Directors do not have any knowledge of any proceedings pending or threatened against the Group.

**B9 Dividend**

On 2 April 2020, the Company proposed a final tax exempt dividend of 2.8 sen per share for the financial year ended 31 December 2019, subject to the members' approval at the forthcoming Annual General Meeting.

**B10 Earnings per share**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 31-Mar-20	Corresponding preceding quarter ended 31-Mar-19	Current period-to-date ended 31-Mar-20	Corresponding preceding period-to-date ended 31-Mar-19
Profit attributable to owners of the Company (RM'000)	21,065	23,616	21,065	23,616
Weighted average number of shares for computing basis earnings per share ('000)	471,039	470,582	471,039	470,582
Basic earnings per share (sen)	<u>4.47</u>	<u>5.02</u>	<u>4.47</u>	<u>5.02</u>
Weighted average number of shares for computing diluted earnings per share ('000)	472,104	471,850	472,104	471,850
Diluted earnings per share (sen)	<u>4.46</u>	<u>5.01</u>	<u>4.46</u>	<u>5.01</u>

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**QUARTERLY REPORT ON RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2020****B. DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF BURSA SECURITIES MAIN MARKET LISTING REQUIREMENTS (cont'd)****B11 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the year ended 31 December 2019 was not subject to any qualification.

**B12 Profit Before Tax**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 31-Mar-20 RM'000	Corresponding preceding quarter ended 31-Mar-19 RM'000	Current period-to-date ended 31-Mar-20 RM'000	Corresponding preceding period-to-date ended 31-Mar-19 RM'000
Profit before tax is arrived at after charging/(crediting):-				
Amortisation and depreciation	1,986	2,232	1,986	2,232
Fair value (gains)/losses on financial instruments mandatorily measured at fair value through profit or loss:-				
- realised	463	(33)	463	(33)
- unrealised	1,231	(207)	1,231	(207)
(Gain)/Loss on foreign exchange:-				
- realised	(2,248)	1,005	(2,248)	1,005
- unrealised	(578)	(116)	(578)	(116)
Interest expense	418	559	418	559
Inventories written down	8,711	5,515	8,711	5,515
Amortisation of deferred income	(231)	(410)	(231)	(410)
Gain on disposal of property, plant and equipment	0	(404)	0	(404)
Impairment gains on financial assets	(177)	(16)	(177)	(16)
Interest income	(1,175)	(1,194)	(1,175)	(1,194)
Reversal of inventories written down	(7,784)	(5,018)	(7,784)	(5,018)

Save as disclosed above, the other items as required under Appendix 9B, Part A (16) of the Bursa Securities Main Market Listing Requirements are not applicable.

**B13 Authorisation for issue**

The interim financial statements are authorised for issue by the Board of Directors on 28 May 2020.